



(Nexis Holdings, PLC  
UK Company No. 06616015)

## **Announcement**

### **Board advises of likely write-down of plant projects in 2011 results**

The Board of Nexis Holdings PLC advises that it will be considering the impact of current global uncertainties, particularly sovereign risks, upon the viability of arrangements for the delivery of Nexis plants in affected countries.

In this regard, the Board noted that many Nexis projects are reliant upon government participation for the effective delivery of land, waste and uptake of production. The extent of government fiscal uncertainties globally can lead to delays and may need restructuring or other steps before some of these projects can proceed further. In view of this, the Board believes that it is unlikely that financial benefits from these arrangements would arise in the immediate term.

Accordingly, the Board believes it would be prudent to review the benefits already recognized, with the likelihood of proceeding with writing down of the carrying value of a number of such arrangements and investments in the current financial year to 31 October 2011.

Notwithstanding the broad based sovereign risk issues globally, the Board believes that there are strong growth opportunities with relatively lower risk in a number of countries, including Germany, USA and Australia. The company is continuing to progress opportunities in those regions. Opportunities in other countries have been offered to Nexis, which its Board will continue to consider on a selective basis.

Company Secretary

(By Order of the Board)

Dated : 10 October 2011