



(Nexis Holdings, PLC
UK Company No. 06616015)

Announcement

Nexis to boost free cash flow through divestment of non-core assets

The Board of Nexis Holdings PLC today announced that it had completed a review of its exposure to investments or asset classes, which were 'non-core' to the group's major focus of establishing high volume delivery capacity in affordable building systems.

Mr Walter Filler, Executive Chairman said the impact of falling assets values globally meant that a conventional strategy of "buy and hold", for medium term value conversion was not necessarily aligned with the current market conditions, other than in exceptional circumstances.

Mr Rahoul Ray, CEO/President said that Nexis Holdings PLC and its subsidiaries will be seeking to divest its holdings in particular asset groups, pursue break-up of selected assets or accelerate the conversion of such assets into new classes that could deliver relatively better financial returns in the near term. Given the significant equity held in such assets, he said the Board held the view that this strategy would create the opportunity to potentially boost free cash flow, as well as improve the overall earnings outlook for shareholders.

Company Secretary

(By Order of the Board)

Dated : 14 October 2011